



General Manager's Monthly Bulletin

December 2017

As part of Ross Valley Sanitary District's (RVSD) efforts to stay connected with the community we serve, RVSD is providing this monthly news bulletin of current notable activity and events. We welcome your feedback on any information in the bulletin and if at any time you no longer prefer to receive this information, simply unsubscribe using the link below.

For more information, visit www.RVSD.org.

November 15th Board Meeting and Infrastructure Financing Bond Sale:

At its regularly scheduled November 15, 2017 Board meeting, the RVSD Board approved the issuance of up to \$27 million in revenue bonds to provide long-term debt financing for the District's infrastructure assets management program. The bond revenues were planned as part of the District's regularly updated five-year infrastructure assets capital improvements program and the related financing plan.

The bond revenues will be used over the next three years to fund a range of major improvements to the aging wastewater infrastructure of the Ross Valley service area. Examples include over 16 miles of gravity sewer lines replaced or rehabilitated; replacing three miles of 18-inch to 36-inch diameter main sanitary sewer trunk lines through downtown San Anselmo and portions of Ross to restore structural integrity, increase peak capacity, and eliminate storm water inflows; modernization of the three largest wastewater pump stations that pump over 90 percent of total peak flows; and several miles of related road paving improvements as roads impacted by open cut construction are restored to new, higher paving standards of the local municipalities.

The bond sale is anticipated to occur on December 14. The District's bond services team includes Sperry Capital Inc. of Sausalito for financial advisory services, Hawkins Delafield & Wood LLP of San Francisco for bond counsel services, and the local Raymond James team for bond underwriting services. Local Ross Valley customers interested in purchasing this type of long-term municipal debt may visit our website at www.rvsd.org on Monday, December 11 for more information.

The RVSD Board and finance committee worked closely with staff and the bond team over the past two months to ensure the bond amount is appropriately matched to prioritized projects and cash flow needs, the costs of issuance are minimized, and the bonds are sold with a strong credit rating and lowest possible interest rate.

The Board will be having an open workshop on December 12, at the RVSD office at 2960 Kerner Blvd. in San Rafael, to review market conditions with the bond team just prior to the anticipated sale day of December 14. The agenda for that meeting is available [here](#).

January Board Meetings: The next Regular Board meeting is scheduled for January 17, 2018, with closed session scheduled for 5:00 pm and open session to begin at 6:00 pm. The meeting will be held at Central Marin Police Authority in Larkspur. The agenda will be posted to the www.rvsd.org website on Friday, January 12.

Do you receive an alert when the agenda has become available? If you would like to be included in agenda alerts, please write to Mary Brown, Clerk of the Board, at mbrown@rvsd.org.

[Click Here to Contact RVSD](#)