

ORDER NO. 9.

AN ORDER PROVIDING FOR THE ISSUANCE AND REDEMPTION OF THE BONDS OF SANITARY DISTRICT NO.1, OF MARIN COUNTY, CALIFORNIA, TO THE AMOUNT OF TWO HUNDRED THOUSAND DOLLARS, FOR THE CONSTRUCTION OF A TRUNK LINE SEWER FOR SAID DISTRICT, IN ACCORDANCE WITH AND AS AUTHORIZED AT AN ELECTION HELD IN SAID DISTRICT ON THE TENTH DAY OF JANUARY, 1922.

WHEREAS, an election was held on Tuesday, the 10th day of January, 1922, in accordance with the provisions and requirements of orders and notices, calling, providing for and giving notice of such election; and

WHEREAS, it has been determined by a canvass of the returns of said election by the sanitary board of said district, made on Tuesday, January 17th, 1922, and entered upon the minutes of said board, that at said election the incurring of a bonded indebtedness by said district for the purpose and to the amount herein stated was authorized by an affirmative vote of more than two-thirds of all the voters voting thereat, now therefore, it is hereby

ORDERED, by the sanitary board of Sanitary District No.1 of Marin County, California, as follows:

Section 1. That the bonds of Sanitary District No.1 of Marin County, California, will be issued in accordance with the result of the election held in said district on the 10th day of January, 1922, and in compliance with the statutes of the State of California and the orders of the sanitary board of said district, to the amount of Two Hundred Thousand Dollars (\$200,000.00), for the purpose of raising money for the construction of a trunk line sewer for said district; that said bonds shall be called "Sewer Bonds", shall be two hundred in number, of the denomination of One Thousand Dollars (\$1,000) each and shall be numbered consecutively from one to two hundred, both inclusive, and shall be payable in numerical order consecutively, commencing with the lowest numbers in the manner

wing, that is to say: Five of said bonds each year for forty  
entive years commencing April 1, 1923, and until all of said  
shall be paid.

All of said bonds issued as herein provided shall be of  
form and character known as "Serials". They shall be dated  
1, 1922, shall bear interest at the rate of six per centum  
annum, payable semi-annually on the first days of April and  
ber of each year until the maturity thereof; and the principal  
interest thereof shall be payable in gold coin of the United  
tes, at the office of the county treasurer of Marin County,  
ifornia.

Sec. 2. Said bonds shall be signed by the president and  
ntersigned by the secretary of the sanitary board of said dist-  
ct, and the seal of said district shall be affixed thereto. Said  
nds shall be substantially in the following form:

UNITED STATES OF AMERICA  
STATE OF CALIFORNIA,  
SANITARY DISTRICT NO.1 OF MARIN COUNTY  
SEWER BOND

\$1,000.00

No. \_\_\_\_\_

For valued received, Sanitary District No.1 of Marin  
County, organized and existing under the laws of the State  
of California, hereby acknowledges itself indebted and  
promises to pay to the bearer on the first day of April,  
\_\_\_\_\_ One Thousand Dollars (\$1,000.00) with interest  
thereon at the rate of six per centum per annum, payable  
semi-annually, April 1st and October 1st, on presenta-  
tion and surrender of the coupons hereto attached as they  
respectively become due; both principal and interest be-  
ing payable in gold coin of the United States at the of-  
fice of the county treasurer of said county.

This bond is issued under and pursuant to the Con-  
stitution and statutes of the State of California, and  
under and pursuant to orders, notices and proceedings of  
said sanitary district duly adopted and taken and a  
vote and assent of more than two-thirds of all the quali-  
fied electors of said sanitary district voting at an  
election duly and legally called and held for that purpose.  
It is hereby certified, recited and declared that  
all acts, conditions and things required by law to exist,  
happen and be performed precedent to and in the issuance  
of this bond have existed, happened and been performed in  
due time, form and manner as required by law, and that the  
amount of this bond together with all other indebtedness  
of said sanitary district does not exceed any limit pre-

scribed by the constitution or statutes of said state, and that provision has been made as required by the constitution and statutes of said state for the collection of an annual tax sufficient to pay the interest on this bond as it falls due, and also provision to constitute a sinking fund for the payment of the principal of this bond on or before maturity. The full faith and credit of said sanitary district are hereby pledged for the punctual payment of the principal and interest of this bond.

In witness whereof, said Sanitary district No.1 of Marin County, California, has caused this bond and the interest coupons thereto attached to be executed under its corporate seal, signed by the president and countersigned by the secretary of the sanitary board of said district, and this bond to be dated the first day of April, 1922.

(SEAL)

Countersigned

\_\_\_\_\_  
President of the Sanitary Board,  
Sanitary District No.1 of Marin  
County, California.

\_\_\_\_\_  
Secretary of the Sanitary Board  
of Sanitary District No.1 of  
Marin County, California.

Sec. 3. Interest coupons shall be attached to each bond to the number of twice the number of years such bond will run until the maturity thereof, and in the amount of Thirty Dollars each, which sum will be the amount due for interest on such bond for six months. Such coupons shall be numbered from one upwards and each shall state the number of the bond to which it is attached. Such coupons shall be signed by the president and countersigned by the secretary of said board, and be substantially in the following form:

FORM OF COUPON

NO. \_\_\_\_\_

\$30.00

On \_\_\_\_\_, 19\_\_\_\_, Sanitary District No.1, of Marin County, California, will pay to the bearer at the office of the treasurer of said county Thirty Dollars in gold coin of the United States, being six months interest then due on its Sewer Bond No. \_\_\_\_\_, dated April 1st, 1922.

\_\_\_\_\_  
President of the Sanitary Board.

\_\_\_\_\_  
Secretary

Sec. 4. For the purpose of paying the principal and interest of said bonds, the sanitary board of Sanitary District No. 1 in County, shall at the time of fixing the general tax levy and manner for such general tax levy provided, levy and collect the fund hereinafter provided for, annually each year, until the bonds are paid or until there shall be a sum in the treasury of said district, set apart for that purpose, sufficient to meet all payments coming due for the principal and interest on said bonds and sufficient to pay the annual interest on said bonds, and also a part of the principal thereof as shall become due before the time for fixing the next general tax levy. Said tax shall be in addition to all other taxes levied for the purposes of said district, and shall be collected at the same time and in the same manner as other district taxes are collected, and as collected shall be paid with into the fund for which the same was levied and designated; that such fund shall be designated "Sanitary District Bond Interest and Redemption Fund, 1922," and all sums to become due for the principal and interest on said bonds shall be paid from such fund.

Sec. 5. The president and secretary of said board are hereby authorized and directed to fill in the blank spaces in said bonds in accordance with this order and to sign all said bonds on behalf of said district, and the secretary is authorized to affix the district's seal thereto.

Sec. 6. The sanitary board may sell said bonds at such prices and in such amounts as it may determine, and the proceeds arising from any such sale shall be deposited with the county treasurer to the credit of the "Sewer Construction Fund of Sanitary District No. 1", which fund is hereby created; and such proceeds shall be used exclusively for the purpose for which the bonds were issued.