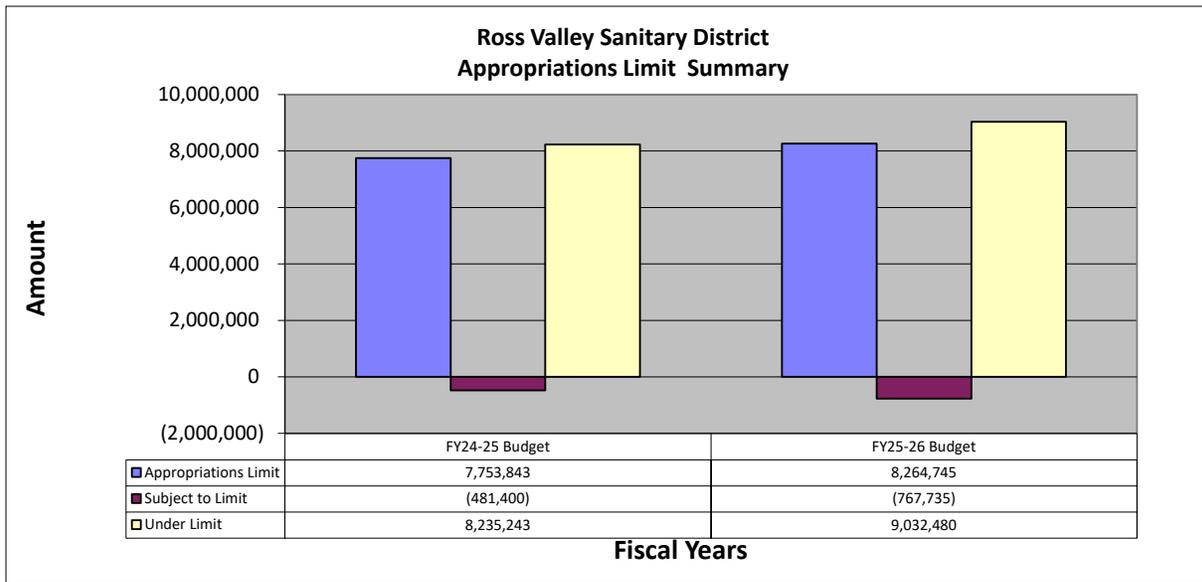


Ross Valley Sanitary District

Appropriations Limit Calculation Summary

Fiscal Year FY25-26 Adopted Budget

Prior Year Appropriation Limit		\$ 7,753,843
Allowed Compounded Percentage Increase from Prior Year [1]		
County Per Capita Personal Income	1.0644	
County Population Growth From January 2024 to 2025 State Dept of Finance	1.0014	
Compounded Percentage as an Adjustment Factor	6.5890%	
Annual Adjustment Amount to Appropriation Limit		510,902
Current Year Appropriation Limit		8,264,745
Current Year Adopted Budget Appropriations From Proceeds of Taxes		
Proceeds of Taxes From Adopted Budget [2]	10,032,265	
Less Allowable Exclusion of Certain Appropriations [3]	(10,800,000)	
Current Year Appropriations Subject to Appropriation Limit		(767,735)
Current Year Appropriations Under the Appropriation Limit		\$ (9,032,480)
Percentage Under the Limit		-109%



(1) From State Department of Finance, as required by State Law. See worksheet #5 & #6

(2) Proceeds of Taxes are certain revenues as defined by State Law and League of California Cities Article XIII B Appropriations Limit Uniform Guidelines - March 1991. Summary of worksheet #1.1 for above calculations of Appropriations Limit and Appropriations Subject to Limit, with adjustments.

	From Non Proceeds of Taxes	From Proceeds of Taxes	Total Appropriations
District Operations, Debt Service, Capital Improvements & Other Costs	33,669,058	10,032,265	43,701,323
(3) Summary of Exclusions funded by Proceeds of Taxes allowed under State Law. See worksheet #3		Exclusions	
Court Order Costs		-	
Federal Mandates		-	
Qualified Capital Outlay Over \$100,000		10,800,000	
Qualified Debt Service		-	
Total Exclusions		10,800,000	

Ross Valley Sanitary District Appropriations Limit Calculation

Revenues & Proceeds of Taxes Detail
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Fiscal Year FY25-26 Adopted Budget

Revenues	Estimated Revenues & Other Sources [1]	Less Non-Proceeds of Taxes	Proceeds of Taxes
Sewer Service Charges	29,748,328	29,748,328	
Property Tax Revenue	9,992,947		9,992,947
Inspection Fees	163,453	163,453	
Capacity Charges	244,982	244,982	
Lease Fees	484,396	484,396	
Special Assessment - Canyon Road	39,318		39,318
Lateral Replacement Loan Repayments	108,877	108,877	
Employee Computer Purchase Loan Repayments	2,200	2,200	
Other Operating Revenues	1,000	1,000	
Other Capital Revenues	-	-	
Revenues	40,785,501	30,753,236	10,032,265
Interest & Dividends Earned [2]			
Investment Income	786,457		
	786,457	786,457	-
Total Revenues	41,571,958	31,539,693	10,032,265
Other Sources			
Proceeds from debt proceeds	-	-	
Total Other Sources	-	-	-

Ross Valley Sanitary District Appropriations Limit Calculation

**Calculation of Use of Reserves and
Appropriations from Proceeds of Taxes**

**Worksheet
Supplemental #1.1**

Fiscal Year FY25-26 Adopted Budget

Sources and Uses - Proceeds and Non- Proceeds of Taxes	Revenue & Other Sources Estimates [1]	Operations [2]	Debt [2]	Capital Improvements, Other & Fixed Assets [2]	Use of Reserves or Fund Balances [3]	Total Appropriation of Funds [4]	Appropriations From	
							Non-Proceeds of Taxes	Proceeds of Taxes
General Operations								
Sewer Service Charges	29,748,328	23,520,333		6,227,995		29,748,328	29,748,328	
Property Tax Revenue	9,992,947		6,729,165	3,263,781	2,129,365	12,122,311	2,129,365	9,992,947
Inspection Fees	163,453	163,453				163,453	163,453	
Capacity Charges	244,982			244,982		244,982	244,982	
Lease Fees	484,396	484,396				484,396	484,396	
Special Assessment - CRAD	39,318	39,318				39,318		39,318
LRLP Repayments	108,877			108,877		108,877	108,877	
EE CPP Repayments	2,200	2,200				2,200	2,200	
Other Operating Revenues	1,000	1,000				1,000	1,000	
Other Capital Revenues	-			-		-	-	
Interest & Dividends	786,457	756,722	4,735	25,000		786,457	786,457	-
Other Sources								
Proceeds from debt issuance	-			-		-		
	41,571,958	24,967,422	6,733,900	9,870,635	2,129,365	43,701,322	33,669,058	10,032,265

[1] See Worksheet 1 for detail.

[2] Appropriations follow the broad categories expressed in Operating and Capital Fund structure with the Capital Fund being further broken down between Debt Service and the Capital Improvement Program.

[3] Use of reserves or fund balances is considered non-proceeds of taxes. A (negative) amount reflects a budgetary increase to reserves or ending fund balance which will be reflected in the final budget appropriations.

[4] Includes all appropriations to reconcile to adopted budget resolution including appropriated fund balance

Ross Valley Sanitary District Appropriations Limit Calculation

Exclusions to Appropriations Limit funded from Proceeds of Taxes

Worksheet #3

Fiscal Year FY25-26 Adopted Budget

	Exclusions	Comments
Court Orders (Settlement Agreements)	-	None funded from Proceeds of Taxes
Federal Mandates		
Medicare Payments	-	
Unemployment Payments	-	
Total Federal Mandates	-	None funded from Proceeds of Taxes
Qualified Capital Outlays (Assets of over \$100,000 and greater than 10 year life)		
Gravity main projects	9,130,000	
Pump station projects	1,470,000	
Force main projects	200,000	
Total Qualified Capital Outlays Paid From Proceeds of Taxes	10,800,000	Funded by Property Taxes
Qualified Debt Service (for qualified Capital Outlays)		
Total Qualified Debt Service Paid From Proceeds of Taxes		
Total Exclusions Funded from Proceeds of Taxes	10,800,000	

Ross Valley Sanitary District Appropriations Limit Calculation

Interest Allocation

Worksheet # 4

Fiscal Year FY25-26 Adopted Budget

	Amounts	Comments
Proceeds of Taxes (exlcuding interest)	10,032,265	From Worksheet #1
Less Exclusions funded from Proceeds of Taxes	(10,800,000)	From Worksheet #3
Net Invested Proceeds of Taxes	(767,735)	
Total Revenues and Other Sources	41,571,958	From Worksheet #1
Net Proceeds of Taxes as Percentage of Revenues and Other Sources	-1.85%	
Interest Earnings	786,457	From Worksheet #1
Interest Earned from Net Proceeds of Taxes	-	To Worksheet #1
Interest Earned from Non-Proceeds of Taxes	786,457	To Worksheet #1

Ross Valley Sanitary District Appropriations Limit Calculation

Appropriation Growth Factors - Population and Cost of Living Adjustments

Worksheets #5 & #6

Fiscal Year FY25-26 Adopted Budget

Fiscal Year	Change Cost of Living Indices [1]		Change in Population [1]	Growth Factor	Prior Year Limit	Current Year Appropriations Limit [4]	Prior Period Adjustments		
	Per Capita Personal Income [2]	Annual Non-Residential Assessed Valuation Growth to Total Growth [From #6.1][3]	Marin County	Allowed Annual Percent Growth in Appropriations Limit			As Originally Adopted	Difference from Revised Application of Growth Factors	Reason for Change
	Apply Highest Factor		Apply Factor	[Highest Cost of Living times Population]	Growth Factor times Prior Year Limit				
FY08-09						4,306,917	4,306,917	-	
FY09-10	1.0062	1.0072	1.0081	1.53%	66,044	4,372,961	4,368,722	4,239	Applied higher Non-Residential growth factor
FY10-11	0.9746	0.9983	1.0093	0.76%	33,207	4,406,168	-	4,406,168	Calculated limit based on State Law
FY11-12	1.0251	0.9957	1.0090	3.43%	151,246	4,557,414	-	4,557,414	Calculated limit based on State Law
FY12-13	1.0377	1.0089	1.0105	4.86%	221,471	4,778,885	-	4,778,885	Calculated limit based on State Law
FY13-14	1.0512	1.0076	1.0042	5.56%	265,778	5,044,663	-	5,044,663	Calculated limit based on State Law
FY14-15	0.9977	1.0060	1.0042	1.03%	51,819	5,096,483	-	5,096,483	Calculated limit based on State Law
FY15-16	1.0382	1.0043	1.0073	4.58%	233,311	5,329,794	-	5,329,794	Calculated limit based on State Law
FY16-17	1.0537	1.0025	1.0033	5.72%	304,743	5,634,537	-	5,634,537	Calculated limit based on State Law
FY17-18	1.0369	1.0046	1.0018	3.88%	218,431	5,852,967	-	5,852,967	Calculated limit based on State Law
FY18-19	1.0595	1.0014	1.0024	6.21%	363,232	6,216,200	-	6,216,200	Calculated limit based on State Law
FY19-20	1.0146	1.0016	0.9999	1.45%	90,249	6,306,449	-	6,306,449	Calculated limit based on State Law
FY20-21	1.0373	1.0007	0.9940	3.11%	195,965	6,502,414	-	6,502,414	Calculated limit based on State Law
FY21-22	1.0573	1.0022	0.9957	5.27%	342,777	6,845,192	-	6,845,192	Calculated limit based on State Law
FY22-23	1.0755	1.0036	0.9889	6.35%	434,995	7,280,187	-	7,280,187	Calculated limit based on State Law
FY23-24	1.0444	1.0014	0.9894	3.33%	242,644	7,522,831	-	7,522,831	Calculated limit based on State Law
FY24-25	1.0362	1.0004	0.9947	3.07%	231,012	7,753,843	-	7,753,843	Calculated limit based on State Law
FY25-26	1.0644	1.0004	1.0014	6.59%	510,902	8,264,745	-	8,264,745	Calculated limit based on State Law

[1] From State Department of Finance per Article XIII B of the California Constitution every May 1st for following Fiscal Year Appropriations Calculation. A 1991 amendment to Article XIII-B dropped use of the CPI and allowed for revising limit with PCI or Growth in non-residential assessed valuation and City or County population growth factors back to FY 87-88. The District must make a selection, by resolution, of the growth factors to be used to calculate the annual Appropriations Limit. The **Bold type** indicate Factor used in calculation for the individual Fiscal Year.

[2] Per Capita Personal Income - California 4th Quarter - Calculated by State Department of Finance

[3] Determination of the annual growth in non-residential assessed valuation by Marin County Auditor-Controller's Office. See Worksheet 6.1 for details.

[4] Appropriations Limit calculation for FY 09-10 has been revised to use the higher non-residential factor. From FY 11-12 the applicable highest annual growth factors have been applied to increase the appropriations limit as provided for in State Law.

**Ross Valley Sanitary District
Appropriations Limit Calculation**

Non-Residential Assessed Valuation Changes [1]

Worksheet Supplemental #6.1

Fiscal Year FY25-26 Adopted Budget

AV Increase by Assessment Calendar Year	Apply to Tax Roll and Appropriations Limit for Fiscal Year	Ross Valley Sanitary District Annual change in NRAV	Prior Year Adjusted Assessed Valuation	Total Assessed Valuation	Change in Total AV from Prior Year	% Change in Total AV	% Change in Non-Residential AV to Change in Total Prior Year AV	Appropriations Limit Factor
2008 TO 2009	FY09-10	\$ 2,424,954	\$ 10,698,627,324	\$ 11,036,538,725	\$ 337,911,401	3.16%	0.71763%	1.0072
2009 TO 2010	FY10-11	\$ 29,335	\$ 10,997,986,712	\$ 10,980,634,077	\$ (17,352,635)	-0.16%	-0.16905%	0.9983
2010 TO 2011	FY11-12	\$ (719,806)	\$ 10,962,944,078	\$ 11,130,068,102	\$ 167,124,024	1.52%	-0.43070%	0.9957
2011 TO 2012	FY12-13	\$ 2,385,780	\$ 11,111,327,221	\$ 11,377,926,775	\$ 266,599,554	2.40%	0.89489%	1.0089
2012 TO 2013	FY13-14	\$ 4,028,932	\$ 11,365,671,881	\$ 11,898,870,269	\$ 533,198,388	4.69%	0.75562%	1.0076
2013 TO 2014	FY14-15	\$ 4,200,928	\$ 11,894,445,076	\$ 12,589,188,820	\$ 694,743,744	5.84%	0.60467%	1.0060
2014 TO 2015	FY15-16	\$ 4,253,688	\$ 12,587,815,418	\$ 13,575,056,603	\$ 987,241,185	7.84%	0.43087%	1.0043
2015 TO 2016	FY16-17	\$ 1,951,570	\$ 13,572,555,976	\$ 14,368,541,348	\$ 795,985,372	5.86%	0.24518%	1.0025
2016 TO 2017	FY17-18	\$ 3,639,496	\$ 14,367,071,431	\$ 15,159,747,609	\$ 792,676,178	5.52%	0.45914%	1.0046
2017 TO 2018	FY18-19	\$ 1,316,563	\$ 15,158,203,182	\$ 16,080,474,669	\$ 922,271,487	6.08%	0.14275%	1.0014
2019 TO 2020	FY19-20	\$ 1,559,852	\$ 16,075,472,145	\$ 17,059,450,301	\$ 983,978,156	6.12%	0.15853%	1.0016
2020 TO 2021	FY20-21	\$ 676,889	\$ 17,058,656,859	\$ 18,015,366,751	\$ 956,709,892	5.61%	0.07075%	1.0007
2021 TO 2022	FY21-22	\$ 1,710,313	\$ 18,013,969,552	\$ 18,781,292,276	\$ 767,322,724	4.26%	0.22289%	1.0022
2022 TO 2023	FY22-23	\$ 4,809,093	\$ 18,776,380,588	\$ 20,098,902,105	\$ 1,322,521,517	7.04%	0.36363%	1.0036
2023 TO 2024	FY23-24	\$ 1,974,079	\$ 20,097,066,678	\$ 21,498,839,412	\$ 1,401,772,734	6.97%	0.14083%	1.0014
2024 TO 2025	FY24-25	\$ 479,674	\$ 21,503,898,790	\$ 22,640,448,986	\$ 1,136,550,196	5.29%	0.04220%	1.0004
2024 TO 2025	FY25-26	\$ 479,674	\$ 21,503,898,790	\$ 22,640,448,986	\$ 1,136,550,196	5.29%	0.04220%	1.0004

[1] From Marin County Auditor-Controller's Office schedule of "Gann Revenue Limit Factors are released each July 1st and used in the calculation 1 year in areas."