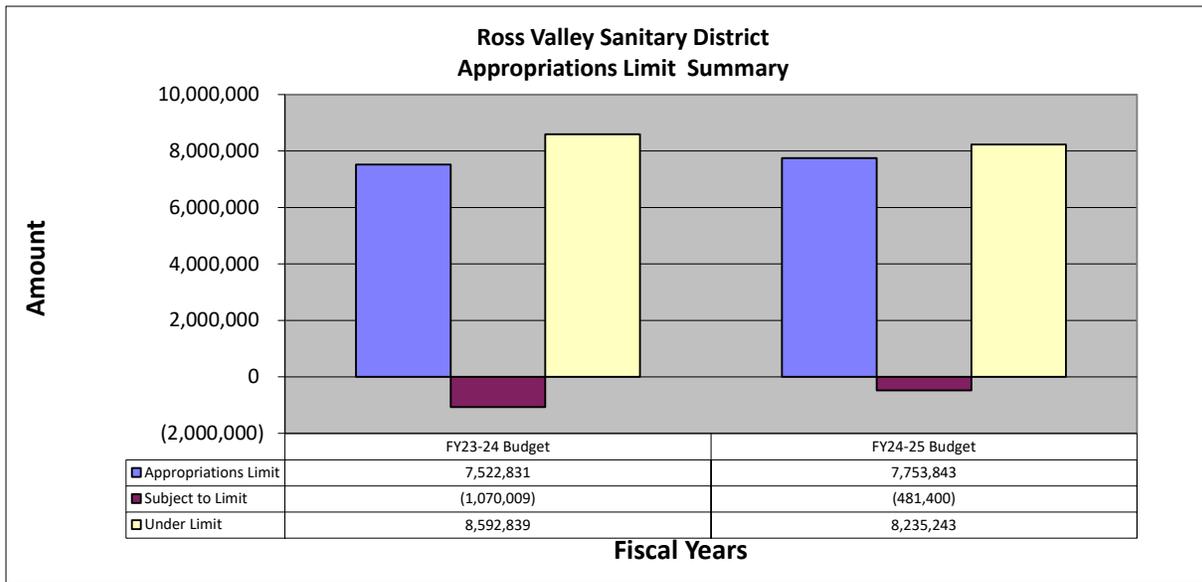


Ross Valley Sanitary District

Appropriations Limit Calculation Summary

Fiscal Year FY24-25 Adopted Budget

Prior Year Appropriation Limit		\$ 7,522,831
Allowed Compounded Percentage Increase from Prior Year [1]		
County Per Capita Personal Income	1.0362	
County Population Growth From January 2023 to 2024 State Dept of Finance	0.9947	
Compounded Percentage as an Adjustment Factor	3.0708%	
Annual Adjustment Amount to Appropriation Limit		231,012
Current Year Appropriation Limit		7,753,843
Current Year Adopted Budget Appropriations From Proceeds of Taxes		
Proceeds of Taxes From Adopted Budget [2]	10,098,600	
Less Allowable Exclusion of Certain Appropriations [3]	(10,580,000)	
Current Year Appropriations Subject to Appropriation Limit		(481,400)
Current Year Appropriations Under the Appropriation Limit		\$ (8,235,243)
Percentage Under the Limit		-106%



(1) From State Department of Finance, as required by State Law. See worksheet #5 & #6		
(2) Proceeds of Taxes are certain revenues as defined by State Law and League of California Cities Article XIII B Appropriations Limit Uniform Guidelines - March 1991. Summary of worksheet #1.1 for above calculations of Appropriations Limit and Appropriations Subject to Limit, with adjustments.		
	From Non Proceeds of Taxes	From Proceeds of Taxes
District Operations, Debt Service, Capital Improvements & Other Costs	30,527,556	10,098,600
		40,626,156
(3) Summary of Exclusions funded by Proceeds of Taxes allowed under State Law. See worksheet #3		
	Exclusions	
Court Order Costs	-	
Federal Mandates	-	
Qualified Capital Outlay Over \$100,000	10,580,000	
Qualified Debt Service	-	
Total Exclusions	10,580,000	

Ross Valley Sanitary District Appropriations Limit Calculation

Revenues & Proceeds of Taxes Detail
--

Fiscal Year FY24-25 Adopted Budget

Revenues	Estimated Revenues & Other Sources [1]	Less Non-Proceeds of Taxes	Proceeds of Taxes
Sewer Service Charges	28,665,842	28,665,842	
Property Tax Revenue	10,058,700		10,058,700
Inspection Fees	162,000	162,000	
Capacity Charges	200,000	200,000	
Lease Fees	517,900	517,900	
Special Assessment - Canyon Road	39,900		39,900
Lateral Replacement Loan Repayments	120,100	120,100	
Employee Computer Purchase Loan Repayments	4,500	4,500	
Other Operating Revenues	600	600	
Other Capital Revenues	-	-	
Revenues	39,769,542	29,670,942	10,098,600
Interest & Dividends Earned [2]			
Investment Income	856,614		
	856,614	856,614	-
Total Revenues	40,626,156	30,527,556	10,098,600
Other Sources			
Proceeds from debt proceeds	-	-	
Total Other Sources	-	-	-

Ross Valley Sanitary District Appropriations Limit Calculation

**Calculation of Use of Reserves and
Appropriations from Proceeds of Taxes**

**Worksheet
Supplemental #1.1**

Fiscal Year FY24-25 Adopted Budget

Sources and Uses - Proceeds and Non- Proceeds of Taxes	Revenue & Other Sources Estimates [1]	Operations [2]	Debt [2]	Capital Improvements, Other & Fixed Assets [2]	Use of Reserves or Fund Balances [3]	Total Appropriation of Funds [4]	Appropriations From	
							Non-Proceeds of Taxes	Proceeds of Taxes
General Operations								
Sewer Service Charges	28,665,842	22,392,683		6,273,159		28,665,842	28,665,842	
Property Tax Revenue	10,058,700		6,704,000	5,419,241	(2,064,541)	10,058,700		10,058,700
Inspection Fees	162,000	162,000				162,000	162,000	
Capacity Charges	200,000			200,000		200,000	200,000	
Lease Fees	517,900	517,900				517,900	517,900	
Special Assessment - CRAD	39,900	40,600			(700)	39,900		39,900
LRLP Repayments	120,100			120,100		120,100	120,100	
EE CPP Repayments	4,500	4,500				4,500	4,500	
Other Operating Revenues	600	600				600	600	
Other Capital Revenues	-			-		-	-	
Interest & Dividends	856,614	826,114	3,000	27,500		856,614	856,614	-
Other Sources								
Proceeds from debt issuance	-			-		-		
	40,626,156	23,944,397	6,707,000	12,040,000	(2,065,241)	40,626,156	30,527,556	10,098,600

[1] See Worksheet 1 for detail.

[2] Appropriations follow the broad categories expressed in Operating and Capital Fund structure with the Capital Fund being further broken down between Debt Service and the Capital Improvement Program.

[3] Use of reserves or fund balances is considered non-proceeds of taxes. A (negative) amount reflects a budgetary increase to reserves or ending fund balance which will be reflected in the final budget appropriations. FY24's Budget uses reserves from the Capital Fund primarily and CRAD restricted fund.

[4] Includes all appropriations to reconcile to adopted budget resolution. Includes County Sewer Service Charge & Property tax collection fees of respective

Ross Valley Sanitary District Appropriations Limit Calculation

Exclusions to Appropriations Limit funded from Proceeds of Taxes

Worksheet #3

Fiscal Year FY24-25 Adopted Budget

	Exclusions	Comments
Court Orders (Settlement Agreements)	-	None funded from Proceeds of Taxes
Federal Mandates		
Medicare Payments	-	
Unemployment Payments	-	
Total Federal Mandates	-	None funded from Proceeds of Taxes
Qualified Capital Outlays (Assets of over \$100,000 and greater than 10 year life)		
EG-953-000-00 FY 23/24 GSIP	4,850,000	
EG-954-000-00 24-25 Gravity Sewer	2,000,000	
EG-955-000-00 Capitalized Repairs-Contractor	250,000	
EG-918-000-00 On Call Construction	250,000	
EG-905-000-00 Other Pump Station Equipment	150,000	
EG-907-000-00 LS 20 Larkspur Landing A Improvement	2,000,000	
EG-908-000-00 LS 30 Heather Gardens Lift Station Improvement	580,000	
EG-901-002-00 Andersen Building Improvement A - Building	500,000	
Total Qualified Capital Outlays Paid From Proceeds of Taxes	10,580,000	Funded by Property Taxes
Qualified Debt Service (for qualified Capital Outlays)		
Total Qualified Debt Service Paid From Proceeds of Taxes		
Total Exclusions Funded from Proceeds of Taxes	10,580,000	

Ross Valley Sanitary District Appropriations Limit Calculation

Interest Allocation

Worksheet # 4

Fiscal Year FY24-25 Adopted Budget

	Amounts	Comments
Proceeds of Taxes (exlcuding interest)	10,098,600	From Worksheet #1
Less Exclusions funded from Proceeds of Taxes	(10,580,000)	From Worksheet #3
Net Invested Proceeds of Taxes	(481,400)	
Total Revenues and Other Sources	40,626,156	From Worksheet #1
Net Proceeds of Taxes as Percentage of Revenues and Other Sources	-1.18%	
Interest Earnings	856,614	From Worksheet #1
Interest Earned from Net Proceeds of Taxes	-	To Worksheet #1
Interest Earned from Non-Proceeds of Taxes	856,614	To Worksheet #1

Ross Valley Sanitary District Appropriations Limit Calculation

Appropriation Growth Factors - Population and Cost of Living Adjustments

Worksheets #5 & #6

Fiscal Year FY24-25 Adopted Budget

Fiscal Year	Change Cost of Living Indices [1]		Change in Population [1]	Growth Factor	Prior Year Limit	Current Year Appropriations Limit [4]	Prior Period Adjustments		
	Per Capita Personal Income [2]	Annual Non-Residential Assessed Valuation Growth to Total Growth [From #6.1][3]	Marin County	Allowed Annual Percent Growth in Appropriations Limit			As Originally Adopted	Difference from Revised Application of Growth Factors	Reason for Change
	Apply Highest Factor		Apply Factor	[Highest Cost of Living times Population]	Growth Factor times Prior Year Limit				
FY08-09						4,306,917	4,306,917	-	
FY09-10	1.0062	1.0072	1.0081	1.53%	66,044	4,372,961	4,368,722	4,239	Applied higher Non-Residential growth factor
FY10-11	0.9746	0.9983	1.0093	0.76%	33,207	4,406,168	-	4,406,168	Calculated limit based on State Law
FY11-12	1.0251	0.9957	1.0090	3.43%	151,246	4,557,414	-	4,557,414	Calculated limit based on State Law
FY12-13	1.0377	1.0089	1.0105	4.86%	221,471	4,778,885	-	4,778,885	Calculated limit based on State Law
FY13-14	1.0512	1.0076	1.0042	5.56%	265,778	5,044,663	-	5,044,663	Calculated limit based on State Law
FY14-15	0.9977	1.0060	1.0042	1.03%	51,819	5,096,483	-	5,096,483	Calculated limit based on State Law
FY15-16	1.0382	1.0043	1.0073	4.58%	233,311	5,329,794	-	5,329,794	Calculated limit based on State Law
FY16-17	1.0537	1.0025	1.0033	5.72%	304,743	5,634,537	-	5,634,537	Calculated limit based on State Law
FY17-18	1.0369	1.0046	1.0018	3.88%	218,431	5,852,967	-	5,852,967	Calculated limit based on State Law
FY18-19	1.0595	1.0014	1.0024	6.21%	363,232	6,216,200	-	6,216,200	Calculated limit based on State Law
FY19-20	1.0146	1.0016	0.9999	1.45%	90,249	6,306,449	-	6,306,449	Calculated limit based on State Law
FY20-21	1.0373	1.0007	0.9940	3.11%	195,965	6,502,414	-	6,502,414	Calculated limit based on State Law
FY21-22	1.0573	1.0022	0.9957	5.27%	342,777	6,845,192	-	6,845,192	Calculated limit based on State Law
FY22-23	1.0755	1.0036	0.9889	6.35%	434,995	7,280,187	-	7,280,187	Calculated limit based on State Law
FY23-24	1.0444	1.0014	0.9894	3.33%	242,644	7,522,831	-	7,522,831	Calculated limit based on State Law
FY24-25	1.0362	1.0004	0.9947	3.07%	231,012	7,753,843	-	7,753,843	Calculated limit based on State Law

[1] From State Department of Finance per Article XIII B of the California Constitution every May 1st for following Fiscal Year Appropriations Calculation. A 1991 amendment to Article XIII-B dropped use of the CPI and allowed for revising limit with PCI or Growth in non-residential assessed valuation and City or County population growth factors back to FY 87-88. The District must make a selection, by resolution, of the growth factors to be used to calculate the annual Appropriations Limit. The **Bold type** indicate Factor used in calculation for the individual Fiscal Year.

[2] Per Capita Personal Income - California 4th Quarter - Calculated by State Department of Finance

[3] Determination of the annual growth in non-residential assessed valuation by Marin County Auditor-Controller's Office. See Worksheet 6.1 for details.

[4] Appropriations Limit calculation for FY 09-10 has been revised to use the higher non-residential factor. From FY 11-12 the applicable highest annual growth factors have been applied to increase the appropriations limit as provided for in State Law.